



INSPIRING
A HIGHER
STANDARD

“ The value of health and happiness to an individual who is afflicted cannot be estimated... the value to a community of a higher standard of public health is incalculable. ”

*EDWARD H. CARY, M.D.
Founder, Southwestern Medical Foundation*

Southwestern Medical Foundation is an impact-driven public charity focused on building a sustainable funding source for the highest standard in medical progress.

Generosity + Stewardship = Impact



Since our inception, we have attracted gifts of

\$973M



We have made grants of

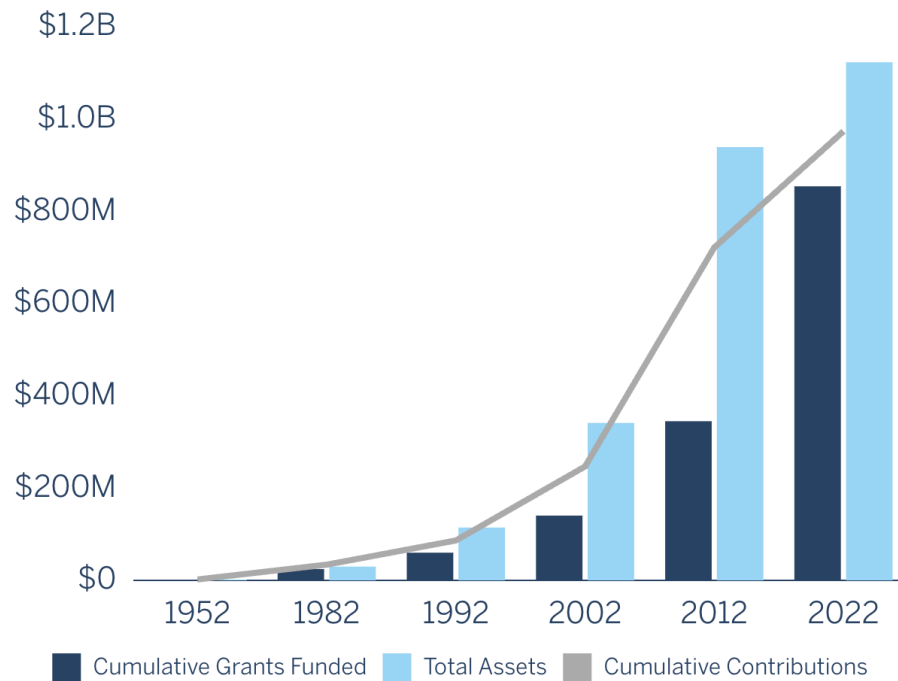
\$854M



We have continued to maintain an endowment of

\$1B

Incremental Growth of Grants and Total Assets 1952–2022 (70 years)



≈60%
of all grants awarded since 1939
have been given in the last
10 years

The impact of our giving can be seen in the flourishing of our primary beneficiary,
UT Southwestern Medical Center.

We invite you to learn more about how we're reaching toward that higher standard.



Jaclyn Albin, M.D., CCMS, DipABLM, and Jason Newman, M.D., with a young patient.

INSPIRING

We believe in the lasting impacts of inspiring a great citizenship to greater deeds.

The Sprague Award

Behind every great city are extraordinary leaders who step forward to address the needs of their community. For three decades, Southwestern Medical Foundation has honored these leaders through The Sprague Award, its highest community distinction. These outstanding philanthropists continue to shape the future of Dallas and inspire a higher standard in medical education, discovery, innovation, and care through contributions of time, leadership, and resources. Join us in celebrating the 2022 recipients: Maureen and Robert Decherd, Nancy and Jeremy Halbreich, and the Thompson family.





“ Nancy and I are particularly fortunate in that we share so many interests. Principal among them is our commitment to helping other people, and so that’s been Nancy’s and my philosophy all along in terms of not-for-profit organizations we work for. It is always with that goal in mind. Let us try to make Dallas a better place.”

JEREMY HALBREICH

“ You can say we both really care about our community and are beneficiaries of the many good qualities that are in Dallas. And so, we want to give back the best way we can.”

MAUREEN DECHERD



“ We are all so fortunate to benefit from those Dallas philanthropists who gave to build this medical center, and Dr. Sprague, whom this award is named after. Under his leadership over 19 years, the institution transformed and truly came of age. Now, it’s our turn. It’s our turn to contribute to improving on what we inherited. That is what motivates all of us.”

JERE W. THOMPSON, JR.
Chairman of the Board of Trustees, Southwestern Medical Foundation



Established in 1991, The Sprague Award – named for Dr. Charles Cameron Sprague, the first President of UT Southwestern Medical Center, and former President of Southwestern Medical Foundation – is the Foundation’s highest community distinction. The Award recognizes outstanding community leaders who have provided significant support to advance health care through contributions of time, leadership, and resources. Since its inception, The Sprague Award has been bestowed on 47 exceptional civic and business leaders who have brought significant time and resources to our mission to build one of the leading medical communities in the world.



THE SPRAGUE AWARD 2022: CELEBRATING OUR HONOREES

Welcoming Jere W. Thompson, Jr., Chair of Southwestern Medical Foundation

In May 2022, Southwestern Medical Foundation announced newly elected Chairman of the Board of Trustees, Jere W. Thompson, Jr. Thompson has been a member of the Board since 1999. He is succeeding James R. Huffines, who served as Chairman since 2019.



MR. THOMPSON'S INTERVIEW FEATURE VIDEO

As an active Board member, Thompson has served in leadership roles across several committees and has been instrumental in helping fulfill the mission of Southwestern Medical Foundation. Three generations of his family established the Thompson Family Fund, which contributed \$5 million in support of the UT Southwestern Peter O'Donnell Jr. Brain Institute in 2021.

An accomplished businessman and entrepreneur, Thompson was Co-founder and CEO of Ambit Energy, a \$1.2 billion retail energy provider. Prior to Ambit, in 1992 Mr. Thompson founded CapRock Fiber Network, which built, owned, and operated fiber and broadband data networks across Texas and four neighboring states. He took CapRock Communications public and was CEO until it was acquired in 2000.

Mr. Thompson is past Chairman of the Dallas Citizens Council and sits on the Boards of Southwestern Medical Foundation, Hoblitzelle Foundation, O'Donnell Foundation, Dallas Citizens Council, Dallas Medical Resource, Texas Transportation Alliance, and Cistercian Preparatory School. He served for 11 years as a Board member, including six years as Chairman, of the Texas Turnpike Authority and later the North Texas Tollway Authority.

Congratulations to Our 2022 Trustees



Amy McKnight



Kim Askew



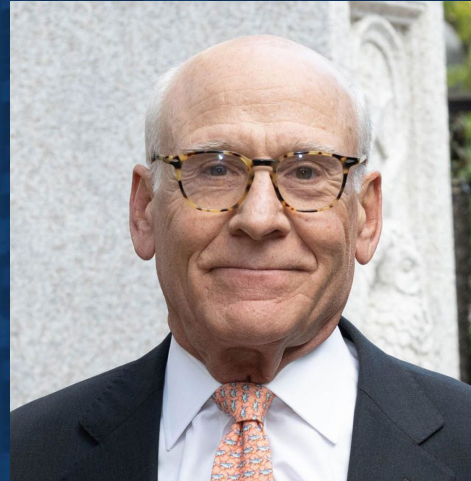
Linda Kao



Michael Kahn



Pete Chilian



Peter Brundage



Thank You, James

“It has been a distinct privilege and an honor to serve as your Chairman of the Foundation for the past three years. I especially want to thank Kathleen Gibson and her entire team for their unwavering commitment to our core mission at the Foundation to be the best possible partners with UT Southwestern.”

JAMES R. HUFFINES
Former Chairman of the Board, Southwestern Medical Foundation

Thank You, Kathleen

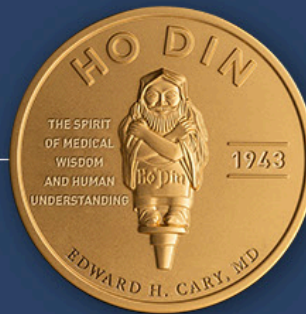
“The depth and wisdom of our Board have been tremendous gifts to me, to our Foundation, and to our team. I hope you know how much I treasure my relationship with each of you and want to thank you for the privilege and opportunity it has been to do this remarkable work.”

KATHLEEN GIBSON
President & CEO, Southwestern Medical Foundation
May 2012 – May 2023



The Ho Din Award

Every year, Southwestern Medical Foundation has the privilege of presenting the Ho Din Award to physicians who exemplify the unique personal qualities embodied in all great physicians – medical wisdom and human understanding. We are honored to celebrate the 2022 Ho Din Award recipient, Dr. Cayenne Price, and welcome her into the legacy of winners. We know she will do amazing work in her chosen field of anesthesiology.



“ It is a great pleasure to celebrate Cayenne Price for her devotion to medicine and service to community. Cayenne, like the Ho Din Award winners before her, exemplifies the qualities of medical wisdom and scholarship, service, and leadership inherent in all great physicians. Her passion and commitment to the underserved are an inspiring example to all of us who are seeking to address disparities in health care. I have no doubt that she will help us change the world for the better. ”

*KATHLEEN M. GIBSON
President & CEO, Southwestern Medical Foundation
May 2012 – May 2023*



WATCH CAYENNE'S SURPRISE VIDEO



Leading the Conversation on Health 2023: Inspiring a Higher Standard.

CONVENING

We believe in empowering our community to take an active role
around health's most pressing issues.

Leading the Conversation on Health

In October 2022, we hosted a special “Leading the Conversation on Health” program featuring an update on the progress of the Peter O’Donnell Jr. Brain Institute at UT Southwestern and an enlightening conversation between William T. Dauer, M.D., Kimberly Goodspeed, M.D., Nader Pouratian, M.D., Ph.D., and Madhukar Trivedi, M.D.

PHOTO GALLERY FROM THE EVENT



“ I think UT Southwestern and the O’Donnell Brain Institute together are poised at a unique opportunity to change and improve the lives of individuals with brain disease. And it’s going to depend on a culture of excellence and really going for the North Star. The Brain Institute really strives to create this culture in which barriers are broken down. That allows us to do things I think others can’t do. ”

WILLIAM T. DAUER, M.D.
Director, Peter O’Donnell Jr. Brain Institute

An Evening with DocStars

An Evening with DocStars 2022 was a tremendous success, and broke records in fundraising, attendance, and outreach. This enabled The Cary Council to present three \$50,000 grants to promising, early-career investigators at UT Southwestern that will accelerate progress in medicine in their fields. This year's winners – Proshad Efune, M.D., Robin Higashi, Ph.D., and Dominic Moon, M.D. – were selected from an outstanding group of researchers by The Cary Council's Steering Committee.



AN EVENING WITH DOCSTARS 2022 HIGHLIGHT VIDEO

A Night to Remember

To read more about The Cary Council's signature event, *An Evening with DocStars*, and meet the 2022 grant recipients, [click here](#).



Since the inaugural *An Evening with DocStars* event in 2017, The Cary Council has awarded 15 substantial grants to young investigators to accelerate their work for a total of \$750,000. These grants have attracted \$9.4 million in additional funding for research spanning several important medical areas, including breast cancer, brain cancer, genomic technologies, and infectious disease.

\$9.4M

IN FOLLOW-ON FUNDING

ESTABLISHED
\$100K
ENDOWED FUND

In 2021, The Cary Council reached a significant milestone by partnering with Southwestern Medical Foundation to establish their first endowed gift, which totaled \$100,000 with matching funds. The Cary Council Brain Fellowship Support Fund for the Peter O'Donnell Jr. Brain Institute at UT Southwestern will provide the means to recruit and train young talent for the Institute.

Learning from Leaders

The Cary Council's program, "Learning from Leaders," brought together scientific and philanthropic leaders at the exciting new Pegasus Park campus to discuss bridging the gap between the research lab and trusted medical treatments. We were honored to host an in-depth discussion about early-stage research and the commercialization of the next big medical breakthrough featuring Claire Aldridge, Ph.D., and Brad Phelan, MBA, Director of Technology Commercialization at UT Southwestern.

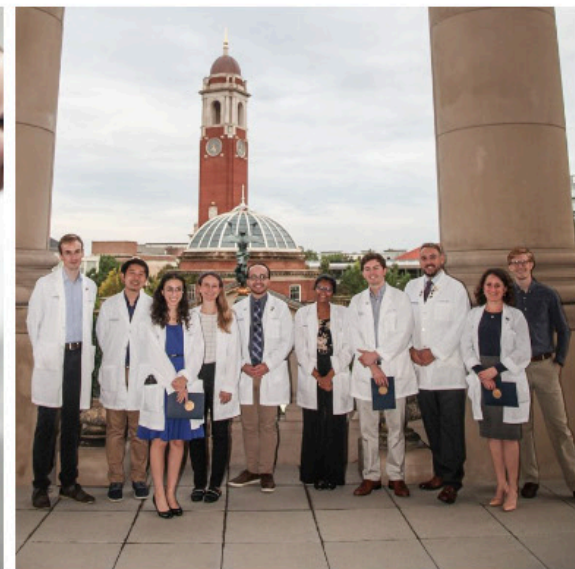




NURSE PRACTITIONER TURNED ADVOCATE: JOSIE SEWELL'S "WHY"

Future Leaders and Healers

Since 1943, Southwestern Medical Foundation has been supporting the future of medicine through scholarships and grants to UT Southwestern Medical School to help educate and train the best and brightest physicians. Through generous donations, the Foundation continues helping fund the futures of promising young leaders at UT Southwestern.



In 2022, The Foundation hosted its “Inspiring a Higher Standard in Medical Education” program, providing an opportunity to celebrate both the hardworking scholarship recipients at UT Southwestern and the donors who have supported them. The program featured esteemed speakers, including James “Brad” Cutrell, M.D., and William Turner, M.D. The event was also an opportunity to hear from this year’s Ho Din Award recipient, [Cayenne Price, M.D.](#)



“ I think giving really binds the community and the donors and the Foundation to the institution. It's a significant investment in the future of the institution. The community supports UT Southwestern and our hospitals and our students and our researchers and all of those really, I think, in a unique way. Not every academic medical institution experiences that.”

JAMES "BRAD" CUTRELL, M.D.

“ The scholarship recipients [at UT Southwestern] understand the importance of the investments that are being made in them. Individual donors, the Southwestern Medical Foundation, and UT Southwestern have made bets on our scholarship recipients. In some cases, all-in bets for the good of our society.”

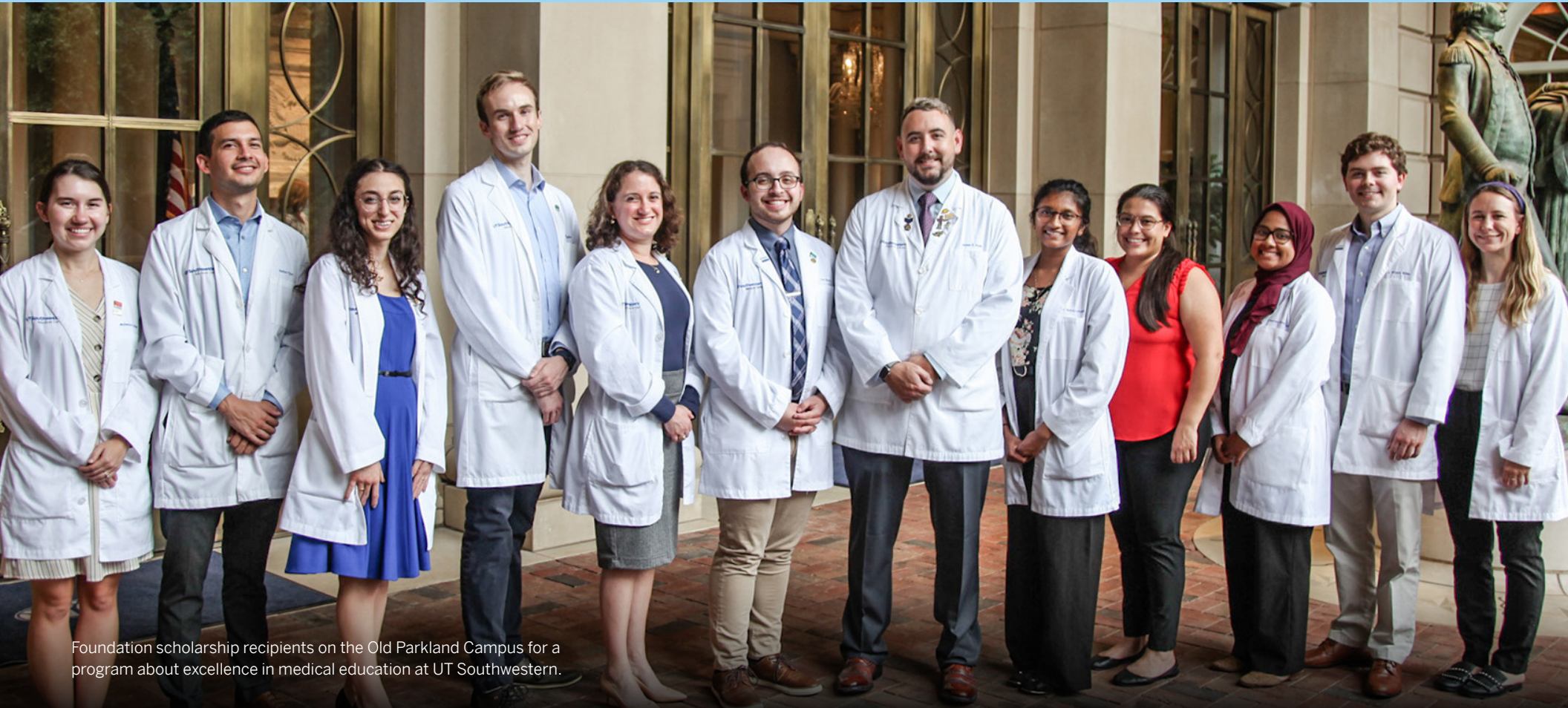
WILLIAM TURNER, M.D.



Photo Gallery from the Event

To read more about the “Inspiring a Higher Standard in Medicine” program hosted in 2022, [click here](#).





Foundation scholarship recipients on the Old Parkland Campus for a program about excellence in medical education at UT Southwestern.

SUSTAINING

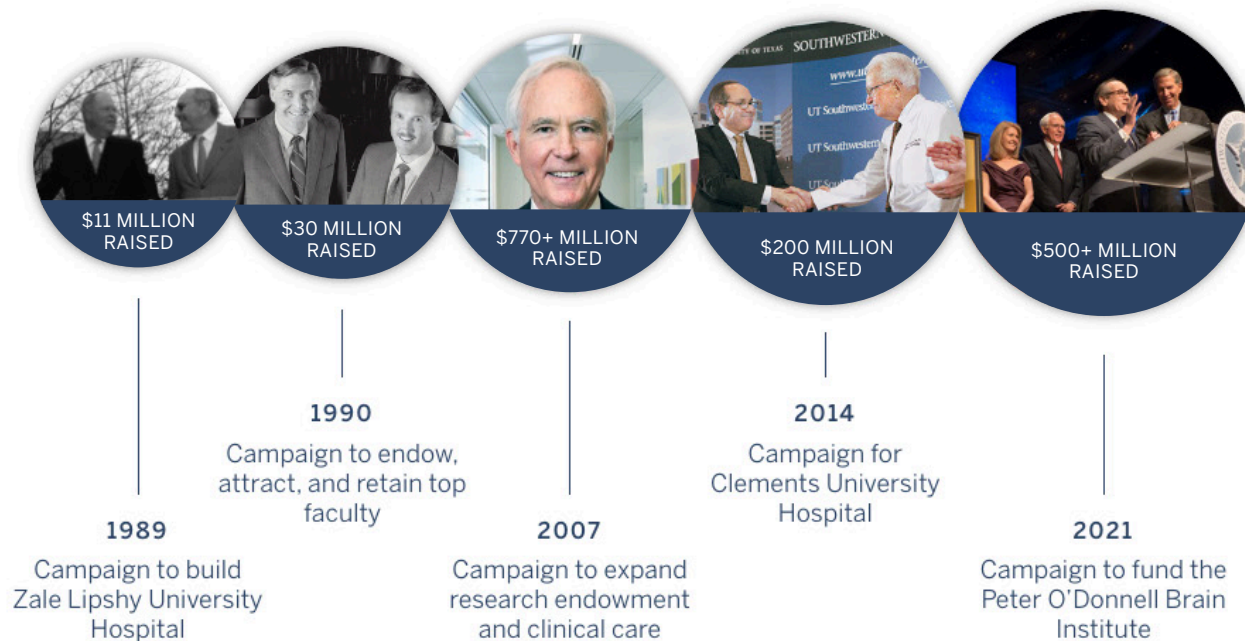
We believe that progress in medicine requires us to broaden and deepen sustainable funding for the mission ahead.

Sustaining the Growth of Our Region

Southwestern Medical Foundation was established through a community vision to meet the growing health care needs of a growing region. Since then, our mission has remained the same: to build and promote the highest quality health care, research, and education in the southwestern United States.

Today, we celebrate \$1.5 billion of generous community investment received during recent campaigns led in partnership with UT Southwestern. We also remind ourselves that our region is growing at a rapid pace, and to sustain meeting the complex needs of our diverse communities, we must continue scaling our momentum.

\$1.5 Billion in Philanthropic Impact Over 30 Years



Generosity + Stewardship = Impact



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\$973M



We have made grants of

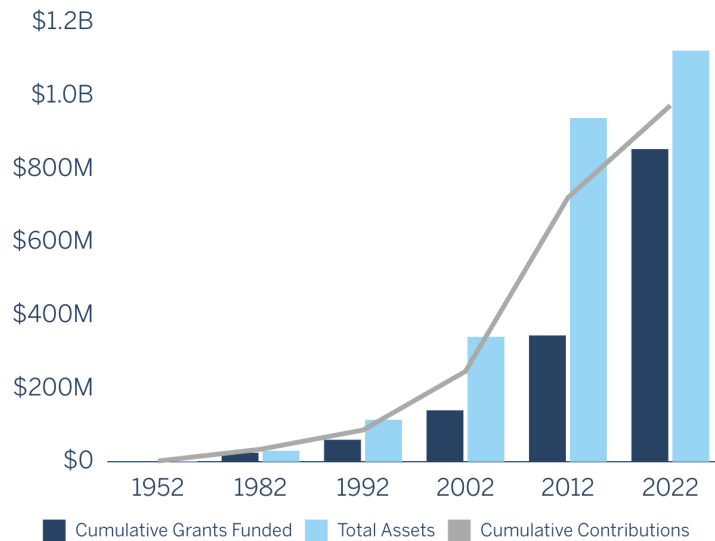
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Incremental Growth of Grants and Total Assets 1952–2022 (70 years)



≈60%

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10 years

What Progress Will the Next 30 Years Require?

Our metroplex is expected to grow to more than 10 million people in the next decade, meaning that Dallas-Fort Worth will surpass Chicago as the country's third largest metro area. This vibrant, dynamic region continues to attract innovators, businesses, families, and many others with bold vision and enough heart and resilience to make it reality.

We know that growth does not come without challenge, and the statistics surrounding health in our state are suboptimal. In 2022, Texas' overall state health system performance ranked 48 out of 51, and more than one-fifth of Dallas' population lacks health insurance. Now is the time to meet those challenges with resolve.

We are inspired by the words of our founder, Dr. Edward H. Cary, who knew the potential impact of inspiring a higher standard in medicine:

“To use every spark of human knowledge – the delicately attuned hands and eyes of the best trained minds, the newest and finest of mechanical instruments, all the arts and sciences known to man – that this, the Southwest, may be a healthier, happier place in which to live.”

We invite you to join us in continuing to build the great medical center we began.

Using Endowment for Sustained Impact



Market Value of the Endowment

\$977M



- 134 Chairs
- 65 Professorships
- 40 Centers
- 98 Research Programs
- 76 Student Benefits
- 137 Other Priorities

Investment Portfolio Performance

Performance	As of 12/31/22	3 YR.	5 YR.	10 YR.	Since Inception
Investment Portfolio	-11.1%	7.4%	6.4%	7.3%	8.0%
Broad (Liquid) Policy Index*	-11.2%	3.7%	4.4%	5.6%	7.1%

*The Broad Policy Benchmark is comprised of mutually exclusive liquid market asset class indices to measure policy decisions. It is intended to reflect the overall risk/return profile of the Foundation and comprises a fully investable liquid portfolio. The benchmark is used to evaluate strategic, tactical, and active manager decisions.

Gifts and Donors

Thank you to those who invested in the Foundation's mission in 2022, moving forward our mission to improve medical education, research, and patient care.

\$24 Million in total contributions + 768 donors

Builders and Innovators

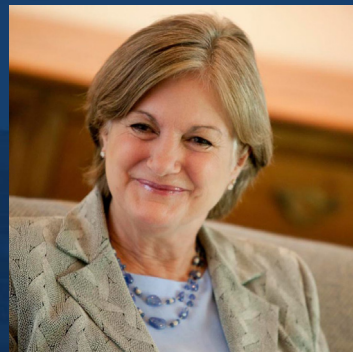
Our mission has been supported by exceptional individuals and businesses committed to building a medical center second to none, and driven to assure a sustainable future for medical progress. We are inspired by their generosity, which was an integral part of the impact we built together in 2022.



Nancy Cain Marcus & Sanford R. Robertson
Supporting highest priority needs at UT Southwestern



The Crystal Charity Ball
Benefitting UT Southwestern's NEuro Wellness in Brains of Infants (NEWBI) program



The Eugene McDermott Foundation
Supporting the building of the TI Biomedical Engineering and Sciences Building



Estate of Jean D. Wilson, M.D.
Jean D. Wilson Center for Biomedical Research at UT Southwestern



Kozmetsky Family Foundation
Youth Aware of Mental Health (YAM) Resilience Training Program

A Vision for the Future

From the beginning, builders and innovators in our region championed the belief that investing in the future creates the best path forward. Since 1995, The Heritage Society has recognized individuals for their phenomenal commitment to our community through planned gifts to benefit UT Southwestern Medical Center. Members of The Heritage Society are creating an enduring legacy that will leave a lasting impact on the health and well-being of individuals, families, and communities everywhere.

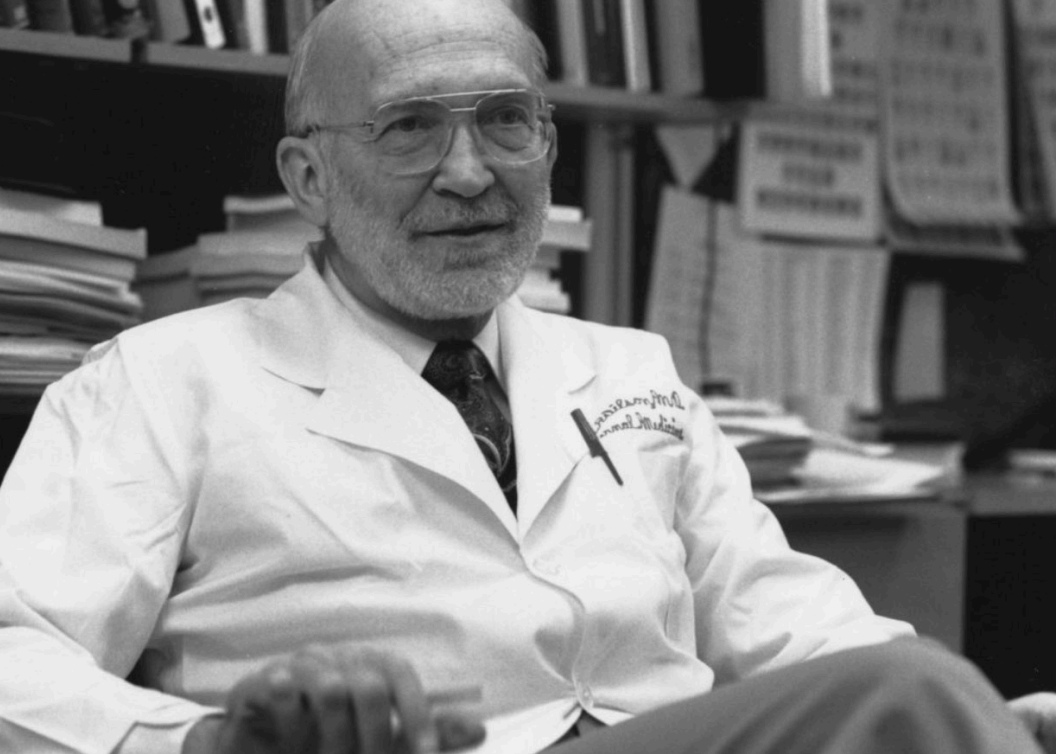


“Throughout our history, it would be impossible to fathom where we would have been without significant philanthropy. We treasure, honor, and remain grateful for each of our family legacies and the continuing impact of lasting value they make.”

WILLIAM T. SOLOMON
Founding Member, The Heritage Society
Past Chair, Southwestern Medical Foundation

Today, nearly 20% of the Foundation's endowment is the result of planned gifts. This intersection between generosity and vision creates an ever-growing source of support for our most critical initiatives in health care. We continue to see this exponential growth through those generous hearts who invest in tomorrow.





★ REMEMBERING DR. JEAN WILSON

One of many leaders who not only led incredible progress during his lifetime but whose contributions continue supporting medicine today, was the late Jean Wilson, M.D., an internationally recognized endocrinologist and Professor Emeritus of Internal Medicine at UT Southwestern.

Dr. Wilson left his estate to benefit the Foundation, resulting in an astounding \$2 million gift for the Jean D. Wilson Center for Biomedical Research at UT Southwestern.

HONORING A LEGACY

In 2023, The Heritage Society will be renamed in honor of the legacy of Dr. Kern Wildenthal. For more than 20 years, Dr. Wildenthal served as UT Southwestern's President. He then served as President of Southwestern Medical Foundation for another four years. During his tenure, Dr. Wildenthal's tremendous leadership helped UT Southwestern continue its rise to the pinnacle of medical institutions worldwide.

The
HERITAGE SOCIETY

SOUTHWESTERN MEDICAL FOUNDATION | UT SOUTHWESTERN MEDICAL CENTER



THE
WILDENTHAL
SOCIETY



SOUTHWESTERN MEDICAL FOUNDATION
UT SOUTHWESTERN MEDICAL CENTER

A HIGHLY RATED AND TRUSTED PARTNER

Excellence in Operations

The Foundation continues upholding best-in-class practices to ensure gifts are stewarded to maximize impact. We continue to achieve top ratings with the most prominent charity watchdogs in the nonprofit industry.



Charity Navigator evaluated the Foundation with a 100% score, earning it a Four-Star rating. This is the highest rating possible, guided by four key domains: Impact & Results, Accountability & Finance, Leadership & Adaptability, and Culture & Community.



Candid (formerly GuideStar) classified the Foundation as a Platinum-level participant, indicating the highest level of commitment to transparency.

Thank You

Southwestern Medical Foundation partners with experts in many functional areas to bring depth and additional expertise to our business operations.

We thank these partners for their valuable insights and their commitment to our mission.

Financial Partners

Bank of America
Comerica
Fund Evaluation Group
Hilltop Securities
JP Morgan
Northern Trust

Legal

Hunton Andrews Kurth

Audit & Risk

Marsh McClellan
Whitley Penn

Human Resources

People Performance Resources

Information Technology & Cybersecurity

Cyber Defense Labs
NCC Data

Public Relations, Communications & Creative Services

Casual Astronaut
LDWW
O&H Brand Design